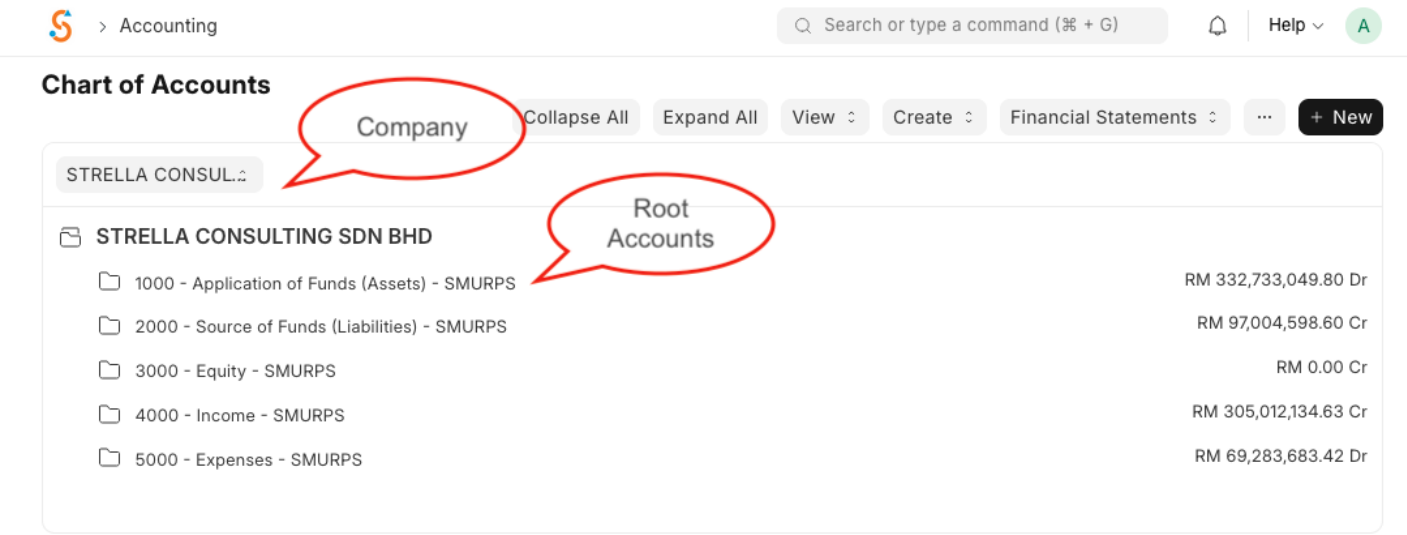
Chart of Accounts

The Chart of Accounts (CoA) in **SMURPS** is a tree-based structure that lists all the accounts and ledgers for your company. It reflects the fundamental double-entry accounting principle—every financial transaction must debit one account and credit another. Top-level groups such as **Assets**, **Liabilities**, **Equity**, **Income**, and **Expenses** organise the accounts into balance sheet and profit & loss categories.

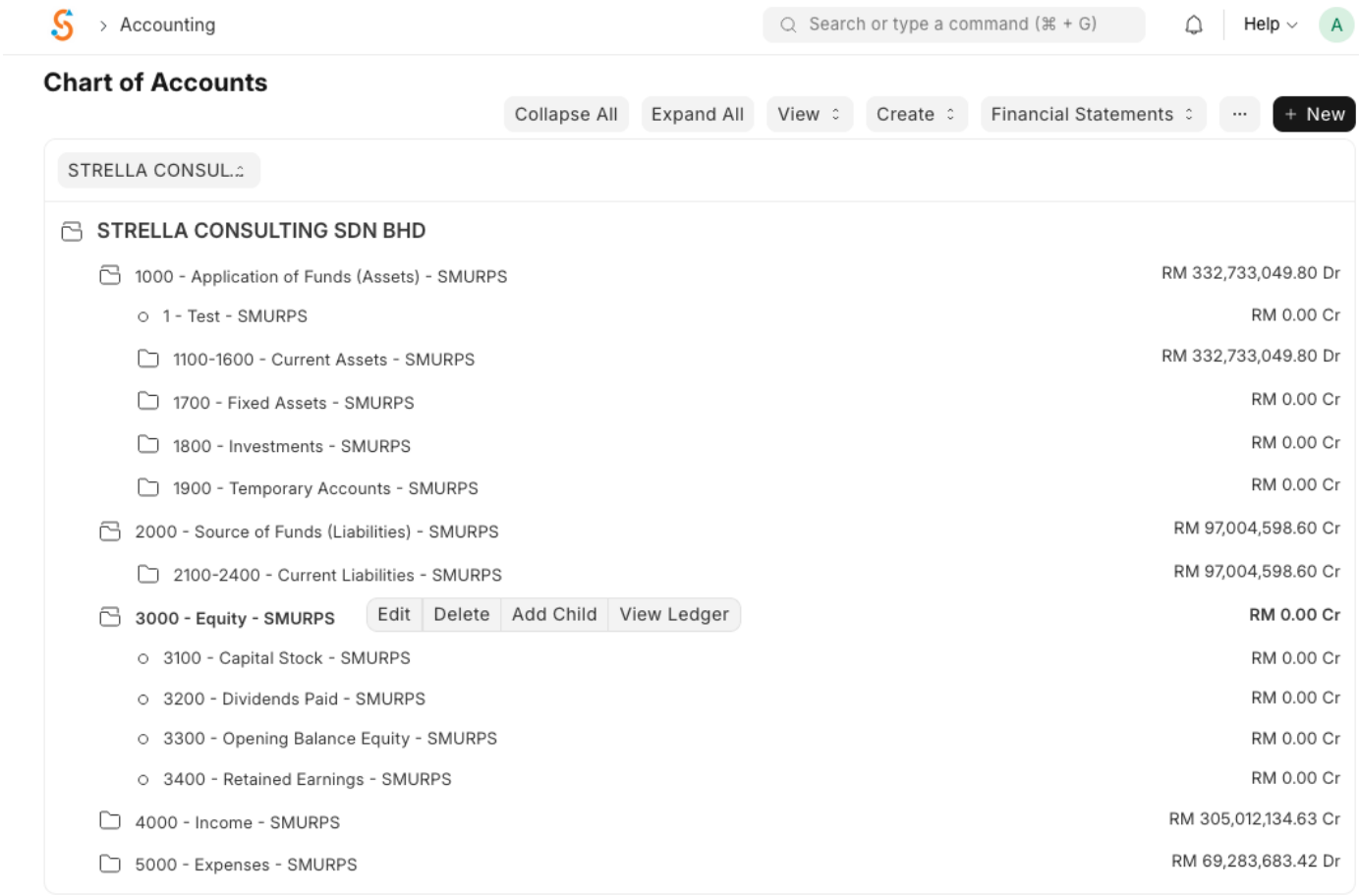
To view the CoA, go to **Home → Accounting → Accounting Masters → Chart of Accounts**. You'll see a tree where **group accounts** can contain sub-accounts while **ledger accounts** (leaf nodes) hold balances.



You may select the Company to view and edit the CoA for different companies within SMURPS.

Creating a new account

1. Navigate to the parent group under which you want the new account and click **Add Child**.
2. Enter the **Account Name**, select the appropriate **Account Type** (Asset, Liability, Equity, Income or Expense), and set the **Currency**.
3. Tick **Is Group** if the account will contain child accounts; leave it unticked for ledger accounts.
4. Click **Save** to add the account; the system will automatically maintain the debit and credit totals for each account.



Groups aggregate totals from their children, whereas ledger accounts track individual transactions. Remember that balance-sheet accounts (Assets, Liabilities and Equity) show balances carried forward, while profit & loss accounts (Income and Expense) reset at the start of each financial year.

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